



Guiding Portfolio Strategies

McDONNELL INVESTMENT
MANAGEMENT, LLC

For Immediate Release

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MCDONNELL INVESTMENT MANAGEMENT, LLC OPENS NEW YORK CITY OFFICE

New York, NY (August 25, 2008) - McDonnell Investment Management, LLC ("McDonnell"), an investment management firm with headquarters based in suburban Chicago, announced the opening of its New York City branch office at 570 Lexington Avenue (at 51st Street) in Midtown Manhattan. McDonnell will reside on the 28th floor of the 50-story Art Deco skyscraper.

Edward Treichel, President & CEO of McDonnell, said, "We are pleased to have established the firm in such an ideal New York location that is well suited for hosting meetings with clients and financial advisors based in the Northeast. The site is also convenient for McDonnell investors traveling to the U.S. from Europe and other international locations. While McDonnell has Midwest roots, we always have wanted our firm to have a physical presence in New York. We feel that opening an office in such a dominant financial center will contribute to McDonnell's international visibility and serve as a springboard for future growth."

McDonnell's New York office will be managed by Michael Herzig, an 18-year veteran of Wall Street who was brought on board in February of this year to lead the sales and client service effort for McDonnell's Alternative Credit Strategies Business Unit. Herzig, a McDonnell managing director and well recognized professional in the CDO/CLO arena, believes that the new location is an appealing venue for investors who have other meetings in New York. "Our New York office is situated in a prime location for our business and I think it's a bonus to have space in such a historic and architecturally impressive New York landmark," stated Herzig. "The opening of this office is a tremendous accomplishment for McDonnell and I am eager to play a role in our success," he added.

About McDonnell Investment Management, LLC

McDonnell Investment Management, LLC is a private fixed income asset management firm with \$12 billion in assets under management as of June 30, 2008. McDonnell is 100 percent owned by its employees and is an SEC registered investment adviser. The firm provides investment advisory services through institutional separate accounts, SMA portfolios, sub-advised mutual funds, structured products and hedge funds. McDonnell's diverse client base includes entities from across the U.S., Europe, Asia, and the Middle East, including private clients and institutional accounts such as insurance companies, trust companies, corporations, Taft-Hartley plans, public funds, foundations, SMA platform sponsors and investment companies.

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